Form	10)65			eturn of Pari				OMB No. 1545-0099
Depa		ne Treasury		For calendar year 200	5, or tax year beginning	, en te instructions.	ding	·	20 05
		siness activity		Name of partnership	p oce separa	te manditions.		D	Employer identification number
			Use the						38-3612063
REA	L EST	ATE	IRS	NORTHPOINT	E VILLAGE OF	UTICA, LLC	2	E	Date business started
ВР	rincipal pro	oduct or service	label. Other-	Number, street, and roo	m or suite no. If a P.O. box, s	see the instructions.			
сом	MERCI	AL	wise,						06/29/2001
	L EST		print or type.		DYKE, SUITE	В		F	Total assets (see the instructions)
C B		ode number	ut typu.	City or town, state, and 2					•
	531			UTICA, MI (1) Initial return	48317 (2) Final return	(2)	(4) (4.1)	\$	9,921,257.
		pplicable bo		(1) X Cash	(2) Final return (2) Accrual				ge (5) Amended retum
		_		_	erson who was a partner	• • • • •			
	140111091	OI GCHEUUR	35 K-1.	Attacit one for each p	erson who was a parmer	at any time during the	tax year		
Cat	ition: In	clude only	trade (or business income	and expenses on lines	s 1a through 22 belo	ow. See the instruct	ions fo	or more information.
***************************************	1a G	3ross recei	ots or s	sales		1a			
	bL	.ess return	s and			i i		1c	
	2 (Cost of goo	ds sol	d (Schedule A, line 8) . <i>.</i>			2	
a)				ract line 2 from line	1c			3	
ncome	4 0	Ordinary ind	ome (loss) from other par	rtnerships, estates, and	l trusts (attach state	ment)	4	
ည	5 1	let farm pr	ofit (lo:	ss) (attach Schedule	F (Form 1040))			5	
<u>-</u>	6 1	let gain (lo	ss) fro	m Form 4797, Part	II, line 17 (attach Forn	n 4797)		6	
				s) (attach stalement)				7	
	8 7	otal incon	ne (los	s). Combine lines 3	through 7			8	
					tners) (less employme			9	
(Suc	10 0	suaranteec	l payn	ents to partners				10	
instructions for limitations)	11 F	Repairs and	main	tenance			· · · · · · · · -	11	
<u>=</u>	l							12	
Q g	i						· · · · · · · · · ⊢	13	
fic	14 T	axes and I	cense	s				14	
컱		nterest			4500)	14411		15	
					4562)				
the					and elsewhere on return	16b		6c	——————————————————————————————————————
see)	17 [Jepletion (I	o not	deduct oil and gas	depletion.)			17	
2							l l	18	
ţ;	19 E	Employee b	enefit	programs				19	
Deductions (see	20 (Other dedu	ctions	(attach statement) .				20	
	21 7	intal dedu	rtions	Add the amounts s	hown in the far right c	olumn for lines 0 th	rough 20	21	
		otal dead	,uvii3.	raa tile amounts s	allowit in the lan right o	omini to mes s n	110ugii 20. , , ,	_	
	22 (Ordinary b	usines	s income (loss). Sub	tract line 21 from line	8		22	
		Under pena	ities of	perjuty, I declare that I h	ave examined this return.	including accompanying	schedules and stateme	ents, an	nd to the best of my knowledge pany member) is based on all
Ci.		information	of which	ie, correct, and complet i preparer has any knowled	dge.	(other than general pa	anner or limited liabili	ıy com	pany member) is based on all
Sig									May the IRS discuss this return with the preparer shown below (see
He	re					h			instructions)? X Yes No
		Signatur	e of gen	eral partner or limited liab	ility company member manag	ger	Date	— L	harried Learned
		Preparer's	b .			Dale	Check if	Pre	parer's SSN or PTIN
Pai	d	signature					self- employed ▶	∏ p	00393014
	parer's	Firm's name	(or you	s METZLER	LOCRICCHIO :	SERRA & CO			► 38-2488264
Use	Only	if self-emplo	yed),	▶ 1800 W.	BIG BEAVER,	SUITE 100			one no.
		address, and	I ZIP cod	TROY. M				ີ່ 2	48-822-9010

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions. JSA

Form 1065 (2005)

5P1010 2.000

Form 106Û (2005)

Page 3

Schac	ule K		ļ	Total amount
	1	Ordinary business income (loss) (page 1, line 22)	1	
	2	Net rental real estate income (loss) (attach Form 8825)	2	-139,951.
	3 a	Other gross rental income (loss) 3a		
	ь	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3 c	
(8)	4	Guaranteed payments		
ncome (Loss)		Interest income		
e (I	6	Dividends: a Ordinary dividends		
Ë	b		6a	
ü	_	b Qualified dividends 6b	1	
_	7	Royalties	7	
		Net short-term capital gain (loss) (attach Schedule D (Form 1065))		
		Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
		Collectibles (28%) gain (loss) 9b		
		Unrecaptured section 1250 gain (attach statement) 9c		
		Net section 1231 gain (loss) (attach Form 4797)		
****	11	Other income (loss) (see instructions) Type	11	
υ	12	Section 179 deduction (attach Form 4562)	12	
6		Contributions	13a	
ฮ	b	Investment interest expense	13b	
Deductions		Section 59(e)(2) expenditures: (1) Type ▶(2) Amount ▶	13c(2)	
۵	d	Other deductions (see instructions) Type	13d	
<u></u>		Net earnings (loss) from self-employment	14a	
Self- Employ- ment		Gross farming or fishing income	14b	
E E		Gross nonfarm income		
			1	
دە س		Low-income housing credit (section 42(j)(5))		
ts &		Low-income housing credit (other)	15b 15c	
Credits & Credit Recapture		Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15d	
2,5		Other rental real estate credits (see instructions) Type	15a	
		Other rental credits (see instructions) Other credits and credit recapture (see instructions) Type ▶	15e 15f	
	16 2	Name of country or II S. nossession	151	
	104	Name of country or U.S. possession	16b	
	ם נ	Gross income from all sources	16c	
suc	١	Foreign gross income sourced at partnership level	100	
cti			465	
ısa	u	Passive	16f	
<u>.</u> .	_	, ,	401	
gn Transactions	y	Interest expense ▶ h Other ▶ Deductions allocated and apportioned at partnership level to foreign source income	16h	
	i		461-	
Forei			16k	
- Ann		Total foreign taxes (check one): ▶ (1) Paid (2) Accrued	161	
;			16m	
	n	Other foreign tax information (attach statement)	47.	
"× "		Post-1986 depreciation adjustment	17a	
e Tie		Adjusted gain or loss	17b	
E E E		Depletion (other than oil and gas)	17c	
Alternative Minimum Tax (AMT) Items		Oil, gas, and geothermal properties - gross income	17d	
\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		Oil, gas, and geothermal properties - deductions	17e	
		Other AMT items (attach statement)	17f	
Ē	18 a	Tax-exempt interest income	18a	~~~~~~~~~
ξţ	b	Other tax-exempt income	18b	
Ĕ		Nondeductible expenses	18c	
₫		Distributions of cash and marketable securities	19a	
<u></u> 		Distributions of other property	19b	***************************************
Other Information	1	Investment income	20a	
Ō		Investment expenses	20b	
	С	Other items and amounts (attach statement)		r 4865 (eggs)

Ana	lysis of Net Income (Loss)														
1	Net income (loss). Combine Schedule	tle K, lines 1 through 11. From the result, subtract the sum of								-139,951					
	Schedule K, lines 12 through 13d, and 16	i	<u> </u>					1		-139,951.					
2	Analysis by	1	i) Individual		dividual			(v) Exempl							
	partner type: (i) Corporate		(active)	(pa	evisa)	(iv) Partner	ship	organizatio	n	(vi) Nominee/Olher					
а	General partners														
b	Limited partners									-139,951.					
Not	e: Schedules L, M-1, and M-2 are	not re	quired if Que	estion 5	of Sched	lule B is ans	swered	"Yes,"							
	hedule L Balance Sheets per Bo			•	of tax yea				of ta	x year					
	Assets		(a)			(b)		(c)	T.	(d)					
1	Cash			F4 27 413		787.	1.1			NONE					
2 a		• • •			14.74				1 7						
ь	Less allowance for bad debts				1				7						
3	Inventories		Fig. 1;111.						-						
4	U.S. government obligations														
5	Tax-exempt securities								-						
6	Other current assets (attach statement)	• • •	STMT	1		NONE			-	8,266.					
7	Mortgage and real estate loans		31111	•		NONE			-	8,200.					
8	Other investments (attach statement)	• • •							-						
9 a			1 206	111	7 : 17 ::			077 404	-	er i grand at tag dige.					
			1,306	<u>, 144.</u>	1	06 144	٥,	<u>973,424</u>	-	0.072.404					
40-	Less accumulated depreciation				1,3	06,144.				8,973,424.					
10a	Depletable assets				-	12 14 2 V 11 4 11 11			- '	April 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 - 1980 -					
	Less accumulated deptetion														
11	Land (net of any amortization)		10000	1.010.11		<u>65,000.</u>			-	865,000.					
12a	Intangible assets (amortizable only)			NONE	1			99,423	_						
	Less accumulated amortization			NONE		NONE		24,856		<u>74,567.</u>					
13	Other assets (attach statement)					·····									
14	Total assets				2,1	<u>71,931.</u>			:	<u>9,921,257.</u>					
	Liabilities and Capital								: Hid						
15	Accounts payable														
16	Mortgages, notes, bonds payable in less than 1														
17	Other current liabilities (atlach statement)		STMT	1	2,4	24,889.				8,221,643.					
18	All nonrecourse loans														
19	Mortgages, notes, bonds payable in 1 year or m	ore				NONE			:	2,092,873.					
20	Other liabilities (attach statement)														
21	Partners' capital accounts					52,958.			·	-393,259.					
22	Total liabilities and capital					<u>71,931.</u>				9,921,257.					
Sc	hedule M-1 Reconciliation of In														
1	Net income (loss) per books		-140,3	01.6	Income rec	orded on books	this year n	at included							
2	Income included on Schedule K, lines 1, 2, 3c,					e K, lines 1 throu	- ,	, ,							
	5, 6a, 7, 8, 9a, 10, and 11, not recorded on			a	Tax-exem	pt interest \$_		· ··· ··· ··· ··· ··· ··							
	books this year (itemize):														
3	Guaranteed payments (other than health			7	Deductions	included on Sch	edule K, li	nes 1							
	insurance)				through 13	d, and 16l, not c	harged ag	ainst							
4	Expenses recorded on books this year not				book incom	ne this year (item	ize):								
	included on Schedule K, lines 1 through			а	Depreciat	ion \$									
	13d, and 16l (itemize):														
a	Depreciation \$														
b	Travel and entertainment \$			8	Add lines	6 and 7									
	SEE STATEMENT 1		3.	50. ₉		oss) (Analysis o									
	Add lines 1 through 4		-139,9			ubtract line 8 f				-139,951.					
Sc	hedule M-2 Analysis of Partner	s' Car	ital Accoun	ts											
1	Balance at beginning of year		-252,9		Distributio	ns: a Cash									
2	Capital contributed: a Cash														
	b Property			7	Other dec	reases (itemize):								
3	Net income (loss) per books		-140,3			· 									
4	Other increases (itemize):														
				8	Add lines	6 and 7									
5	Add lines 1 through 4		-393,2	59.9		end of year. Sut				-393,259.					

(Rev. January 2006) Department of the Treasury

Depreciation and Amortization (Including Information on Listed Property)

OMB No. 1545-0172

Attachment

Internal Revenue Service Name(s) shown on return ➤ See separate instructions.

Attach to your tax return.

Sequence No. 67 identifying number

NORTHPOINTE VILLAGE OF UTICA, LLC 38-3612063

Busi	ness or activity to which this form relates								
CO	MMERCIAL BUILDING								
₽ŧ	Election To Expense Ce Note: If you have any list				vou compl	ete Part I			
1	Maximum amount. See the instruction							1	105,000.
2	Total cost of section 179 property pla							2	100,000.
3	Threshold cost of section 179 proper							3	420,000.
4 5	Reduction in limitation. Subtract line Dollar limitation for tax year. Subtract line 4 from filing separately, see instructions	3 from line 2. If zero o	r less, enter -()-				4 5	
	filing separately, see instructions				siness use only			, ,	
6	(a) Doscription	от рторону		(3) 0031 (20	oniosa aca ang	, (0)			
	Listed property. Enter the amount from	m line 20		L	7				
8	Total elected cost of section 179 pro		n column (c)	inos 8 and		ļ		8	·
9	Tentative deduction. Enter the smalle	porty. Add amounts i e of line 5 or line 8	ii colaiiii (c),	iii ios o anu	<i>'</i>			9	
10	Carryover of disallowed deduction from	on line 13 of your 20					• • •	10	
11	Business income limitation. Enter the							11	
12								12	
13	Carryover of disallowed deduction to						<i>.</i>	12	months at an institution
_	e: Do not use Part II or Part III below for				13				
	rt Special Depreciation A				o not incli	ide listed pro	nerty	1/8	ee instructions)
	Special allowance for certain aircraft		•			•	5 p 5, t y	., (T
14	or GO Zone property (other than liste	. , , ,	٠,	•				14	
15	Property subject to section 168(f)(1)				•			15	
16		BIBCTION		• • • • •			• • •	16	
(political)	MACRS Depreciation (E							10	
		1.0t		tion A	4000000				
17	MACRS deductions for assets place	t in convice in tay was						17	
18	If you are electing to group any						• • •		
, 0	general asset accounts, check here .								
	Section B - Assets						reciat	ion S	ystem
***************************************	(a) Classification of property	(b) Month and year placed in service	(c) Basis for of the contract	estment use	(d) Recovery period	(e) Convention	(f) Me	ethod	(g) Depreciation deduction
198	a 3-year property	35)(153	Unity "deb ar	304000000		·····	 	····	
	5 5-year property								
_	7-year property				1				
	d 10-year property						-		
	a 15-year property								
_	f 20-year property						 		
	g 25-year property			······································	25 yrs.		s	/L	
					27.5 yrs.	M M	-	/L	
	h Residential rental				27.5 yrs.	M M	-	/L	
_	property				39 yrs.	M M		/L	
ı	Nonresidential real				05 yra.	M M		/L	
	property C. Access F	llagad in Sandaa F	\ \in a 200E	Tay Vaar	Haine the		.t		Suntam
20.	Section C - Assets F	laced in Service L	Juring 2005	rax rear	Using the A	aternative De			System
*******	a Class life				12 150		1-	/L	
	3 12-year				12 yrs.	NA NA	-1	/L	
	: 40-year art IV Summary (see instruction	\ne\			40 yrs.	ММ	1 5	/L	
			***************************************		·····	····		0.4	
21							• • •	21	
22	Total. Add amounts from line 12, Enter here and on the appropriate							22	
22	For assets shown above and placed	=	-	, and O t	orboranona .	300 mau. • •	• • •		
2.3	enter the portion of the basis attribut	=	=		23				

Form 4562 (2005) (Rev. 1-2006)

Page 2

PartV Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

	24a, 24b, columns (a) to ction A - Depreciation and Othe									automobi	les.)			
24a	Do you have evidence to support				$\overline{}$					he eviden		en?	Yes	No
	(a) (b) Type of property (list vehicles first) Date plac service		Co	(d) est or other basis		(e) sis for deprec usiness/invest use only)		(f) Recovery period	Met	g) hod/ ention	Depre	n) clation oction	(i Elec sectio	ted 1 179
25	Special allowance for certain aircraft,	certain property with a l				qualified NY			l			***************************************		
	properly placed in service during the la			in a qualifi	ed busin	ess use (se	e instruc	tions)		. 25			44.1	<u> </u>
26	Property used more than 50% in a	qualified business us					·····							
			%					····						
			%											
_			%						<u> </u>					
27	Property used 50% or less in a qua	alitied business use:		·····					l a u					
			%						S/L -					1.3
			%						S/L -					
	I		%						S/L -			·····		
	Add amounts in column (h), lines												. * * * *	
29	Add amounts in column (i), line 2								· · · ·	<u></u>		. 29		
						n Use of								
	mplete this section for vehicles use ou provided vehicles to your employ										ina lhic	noction f	or those	ushists
ı y	on brovided verticles to your employ	yees, nist answer th	<u>, , , , , , , , , , , , , , , , , , , </u>	. 1	1				rebitoit i	o complet	កម្ម ពេទេ	Sections		
] -	a)	_	b)		c)		d)		≘)	(1	
3 0	Total business/investment miles	•	Veni	icle 1	Ven	icle 2	ven	icle 3	Veni	cle 4	veni	cle 5	Vehi	10 6
	year (do not include commuting n	illes)		······································										
3 1	·	- -												
3 2	Total other personal (nonco	ommuting) miles				***************************************								
	driven													
33	Total miles driven during the ye	ear. Add lines 30												
	through 32			1				T						
34	Was the vehicle available for pe	ersonal use during	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
	off-duty hours?							ļ	ļ					
35	Was the vehicle used primarily	by a more than						1						
	5% owner or related person?													
36	ls another vehicle available	e for personal												
	use?													
	Section (C - Questions for	Employ	ers Wh	10 Prov	vide Vehi	cles fo	or Use b	y Their	Employe	ees			
	swer these questions to dete	•		-	ion to	comple	ting S	Section	B for	vehicles	used	by er	nployee	s wh
are	e not more than 5% owners or r	elated persons (se	e instru	ctions).									····	
3 7	Do you maintain a written							of veh	icles, i	ncluding	comm	uting,	Yes	No
	by your employees? Do you maintain a written poli	ins statement that	 probibli		al usa	of uphial					r omole			
3 2	See the instructions for vehicles	-	-	-					_		•	-		
38	366 the instructions for vehicles	employees as person	siuse?	ectors, or	1 1/0 01 1	SHOER DANK	315				• • •			
	Do you treat all use of vehicles by		ला पंत्रवा		VARE	ohtain i	nforma	tion fo		r empl		ahout		
39	Do you treat all use of vehicles by	five vehicles t	n voie	am nin	,,,,,	Antaill 1	III VI III C	court II	our you	տ գուդիլ	Jour	anout		
39	Do you provide more than	ı fivə vehicles t	o your											
39 40	Do you provide more than the use of the vehicles, and retain	ı fivə vehicles t ı the information rece	o your ived?					· · · ·						
39 40	Do you provide more than the use of the vehicles, and retain Do you meet the requirements co	n five vehicles to the information rece oncerning qualified a	o your ived? utomobil	e demon	 stration	 use? (See	 instruc	tions.)		 	• • •		inn	<u> </u>
39 40 41	Do you provide more than the use of the vehicles, and retain Do you meet the requirements conditions: If your answer to 37, 38, 38	n five vehicles to the information rece oncerning qualified a	o your ived? utomobil	e demon	 stration	 use? (See	 instruc	tions.)					1111	a sing
39 40 41	Do you provide more than the use of the vehicles, and retain Do you meet the requirements co	n five vehicles to the information rece oncerning qualified a	o your ived? utomobil	e demon	 stration	 use? (See	 instruc	tions.)			• • • •		1111	3 1 1 1 2
39 40 41	Do you provide more than the use of the vehicles, and retain Do you meet the requirements conditions: If your answer to 37, 38, 38	o five vehicles to the information rece oncerning qualified a 9, 40, or 41 is "Yes," of the information (b) Date amor	o your ived? utomobil do not co	e demon	 stration	use? (See B for the co	 instruc	ctions.) vehicles (d) Code		(e) Amortiza	ation or	Amo	(f) rtization (or
39 40 41	Do you provide more than the use of the vehicles, and retain Do you meet the requirements content of the conten	o five vehicles to the information recent oncerning qualified a 9, 40, or 41 is "Yes," of the important of t	o your ived? utomobil do not co	e demone	stration (c) Amortiz	use? (See B for the co	 instruc	ctions.) vehicles (d)		(e)	ation or	Amo		or
39 40 41	Do you provide more than the use of the vehicles, and retain Do you meet the requirements content of the vehicles. Amortization (a) Description of costs Amortization of costs that begins	of five vehicles to the information recent oncerning qualified a 9, 40, or 41 is "Yes," (b) Date emerited begin during your 2005 ta	o your ived? utomobil do not co	e demons	stration (Section E) Amortiz amou	use? (See 8 for the co	instruc	tions.) vehicles (d) Code section	• • • • • • • • • • • • • • • • • • •	(e) Amartize period percenti	ation or age	Amo	rtization i his year	
39 40 41	Do you provide more than the use of the vehicles, and retain Do you meet the requirements content of the conten	o five vehicles to the information recent oncerning qualified a 9, 40, or 41 is "Yes," of the important of t	o your ived? utomobil do not co	e demons	stration (Section E) Amortiz amou	use? (See B for the co	instruc	ctions.) vehicles (d) Code	• • • • • • • • • • • • • • • • • • •	(e) Amortiza	ation or age	Amo	rtization i his year	
39 40 41 42 I	Do you provide more than the use of the vehicles, and retain Do you meet the requirements co Note: If your answer to 37, 38, 39 art VI Amortization (a) Description of costs Amortization of costs that begins COAN COSTS	of five vehicles to the information receptor of the information receptor of the information receptor of the information receptor of the information of the informatio	o your ived? utomobil do not co	e demons	stration (c) Section E (c) Amortiz amou ctions):	use? (See 3 for the co	instruction instruction in the second in the second instruction in the second instruction in the second in	tions.) vehicles (d) Code section 46	, , , , 1	(e) Amartize period percents	ation or age	Amo	rtization i his year	
42	Do you provide more than the use of the vehicles, and retain Do you meet the requirements co Note: If your answer to 37, 38, 39 Amortization (a) Description of costs Amortization of costs that begins COAN COSTS Amortization of costs that began	of five vehicles to the information receptor of the information receptor. The information receptor of the information receptor. The information receptor is a second of the information of the information of the information is a second of the information of the	o your ived? utomobil do not co	e demons	stration (c) Amortiz amou	use? (See 8 for the co	instruction instruction in the second	(d) Code section 46	n 1	(e) Amartize period percents	ation or age	Amo	rtization this year	856.

Form 8825

Department of the Treasury

Internal Revenue Service

Mame

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

➤ See Instructions on back.

➤ Attach to Form 1065, Form 1065-B, or Form 1120S.

OMB No. 1545-1186

Employer identification number

2005

NORTHPOINTE VILLAGE OF UTICA, LLC 38-3612063 Show the kind and location of each property. See page 2 to list additional properties. COMMERCIAL BUILDING MICHIGAN **Properties** Rental Real Estate Income В C NONE Rental Real Estate Expenses Advertising 517. Cleaning and maintenance 5 6 7 Insurance Legal and other professional fees 25,164. Я Interest 9 9,324. 10 10 Taxes SEE STATEMENT 43,069. 11 12 4,029. 12 Utilities Wages and salaries 13 14 Depreciation (see instructions) Other (list) -SEE STATEMENT 57,848. Total expenses for each property. Add lines 3 through 15 16 139,951. Total gross rents. Add gross rents from line 2, columns A through H 17 17 NONE Total expenses. Add total expenses from line 16, columns A through H 139,951.) Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real 20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which 20a b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed: (1) Name (2) Employer identification number Net rental real estate income (loss), Combine lines 17 through 20a. Enter the result here and on: -139,951. Form 1065 or 1120S: Schedule K, line 2, or • Form 1065-B: Part I, line 4 For Paperwork Reduction Act Notice, see back of form. Form 8825 (2005)

NORTHEOINTE VIILAGE OF UTICA, LLC Description of Property COMMERCIAL BUILDING Asset description LOAN COSTS	Date placed in service 07/01/2005	RENTAL REAL ESTATE RENTAL REAL ESTATE Beginnin Accumula Cost or basis amortizati	IZATE Beginning Accumulated amortization	Ending Accumulated amortization 24,856.	Code 461	Life 2.000
LICENT OVER A	0.7 C+/ E-CC			F. J. C. C. C.	301	
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		**************************************			:	

Less: Refired Assets						
TOTALS		99,423.		24,856.		
* Assets Retired						
JSA 5X9026 2,000						
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SCHEDULE L - LINE 6 - OTHER CURRENT ASSETS	BEGINNING	ENDING
GRECO TITLE LEIN	NONE	8,266.
TOTAL OTHER CURRENT ASSETS ==	NONE	8,266.
SCHEDULE L - LINE 17 - OTHER CURRENT LIABILITIES	BEGINNING	ENDING
INTERCOMPANY LOANS	2,422,689.	8,213,039.
NOTE PAYABLE - S. BIONDO BANK OVERDRAFT	2,200. NONE	2,200. 6,404.
TOTAL OTHER CURRENT LIABILITIES	2,424,889.	8,221,643.
SCHEDULE M-1 - LINE 4B - EXPENSES RECORDED ON BOOK	KS BUT NOT DEDUCT	ED
PENALTIES		== 350.
TOTAL OTHER EXPENSES RECORDED ON BOOKS BUT NOT DEL	DUCTED	350

38-3612063

PROPERTY # 1: COMMERCIAL BUILDING TAXES PROPERTY TAXES 43,069. TOTAL TAXES 43,069. PROPERTY # 1: COMMERCIAL BUILDING OTHER EXPENSES BANK SERVICE CHARGE 754. OFFICE TRAILER 2,449. LICENSES AND FEES 85. LOAN FEE 200. BLUEPRINTS 884. WASTE REMOVAL - DUMPSTER 24,392. GENERAL BUILDING 4,228. AMORTIZATION

24,856.

TOTAL OTHER EXPENSES

57,848.

Schedule K-1. Item N - Analysis of Partners Capital Accounts

Partner	A. Capital Account at	B. Capital Contributed	C. Partners' Shares of Sch.	D. Withdrawals and	E. Capital Account at
Number	Beginning of Year	During Year	M-2, Lines 3, 4, and 7	Distributions	End of Year
1	-2,530. -83,476.		-1,403.		-3,933.
2	-83,476.		-46,299.		-129,775.
3	-83,476.		-46,300.		-129,776.
4	-83,476.		-46,300. -46,299.		-129,775.

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TOTALS	-252,958.		-140,301.		-393,259.

NORTHPOINTE VILLAGE OF UTICA, ILC

38-3612

Partner Summary

Pa BIOND	Pariner Name		,	,	,	,			
BIOND		Number	Profit Ratio	Loss Ratio	Ownership Ratio	Capital	Contributions	Distributions	Distributions
×	SALVATORE BIONDO LIVING TRUST	363-68-7321	0.0000000	0.01000000	0.01000000	-2,530.			
	S. BIONDO & M. T. BIONDO CHILDREN'S	20~6527395	0.33000000	0.33000000	0.33000000	-83,476.			
E M.	S. BIONDO & M. T. BIONDO CHILDREN'S	20-6527390	0.33000000	0.33000000	0.33000000	-83,476.			
. F. M.	S. BIONDO & M. T. BIONDO CHILDREN'S	20-6527423	0.33000000	0.33000000	0.3300000	-83,476.			
***************************************	-								

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VILLAGE	
NORTHPOINTE	

	City State and Zin	MT 48317	MI 48317	MI 48317	MI 48317																		- Annual Control of the Control of t														And the state of t					
		UTTCA	UTICA	UTICA	UTICA													-						The state of the s					45.													
Partner Address Listing	Street Ardress	50248 VAN DYKE, SUITE B	FBO JOSEPH BIONDO 50248 VAN DYKE, SUITE B	FBO ROSEMARY BIONDO 50248 VAN DYKE, SUITE B	FBO GLORIA BIONDO 50248 VAN DYKE, SUITE B											manamaniya miyin iniyin iniyin iniyin maraxa ma		a ta a dada a a a a a a a a a a a a a a		distribution of the state of th			The second control of	The second secon		The same of the sa	· varianten mananamanamanamanamanamanamanamanamana							THE CONTRACT OF THE CONTRACT O								
Partne	Partner Name	SALVATORE RIONDO LIVING TRUST DATED 7/11/2000 AS AMENDED	BIONDO CHILDREN'S TRUST AGRMT ?	BIONDO & M. T. BIONDO CHILDREN'S TRUST AGRMT	T. BIONDO CHILDREN'S TRUST AGRET															m i den et de	With the state of			- color by Well-American street and the color of the colo		TO POST TO THE TAXABLE PROPERTY OF THE POST TO THE POS					The ACM CONTRACT OF THE CONTRA		WATER MANAGEMENT AND	ter determinant and the second					And the state of t	A second	With the state of	
	Partner I.D.	1 6	_																																							
 - -	Partner	Ó	8-	53	09	7-	sw	r	¢	Oo	С	31	-2	Fi	le	9 (9,	26	3/0	8		Er	te	re	d	9	2	5/C	8	13	:1	2:	38		Р	ag	е	13	of	f 2	9	JSA

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		 -			651105
	hedule K-1 20 05 orm 1065)	Pā	Partner's Share	mender of (edits	
Depa	year beginning, 2005	1	Ordinary business income (loss)	15	Credits & credit recapture
Pa	rtner's Share of Income, Deductions,	2	Net rental real estate income (loss)		
Cre	edits, etc. See back of form and separate instructions.	3	Other net rental income (loss)	16	Foreign transactions
	art I Information About the Partnership	4	Guaranteed payments		
Α	Partnership's employer identification number	<u> </u>			
	-3612063	5	Interest income		
В	Partnership's name, address, city, state, and ZIP code	6a	Ordinary dividends		
	RTHPOINTE VILLAGE OF UTICA, LLC 258 VAN DYKE, SUITE B	6b	Qualified dividends		
C C	ICA, MI 48317 IRS Center where partnership filed return	7	Royalties		
	NCINNATI	В	Net short-term capital gain (loss)		
D	Check if this is a publicly traded partnership (PTP)	-	gan, (isas),		
E	Tax shelter registration number, if any	9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
F	Check if Form 8271 is attached				` '
	Lineared .	95	Collectibles (28%) gain (loss)		
		1			
	art II Information About the Partner	9c	Unrecaptured section 1250 gain		
G	Partner's identifying number 1.	1]
363	3-68-7321	10	Net section 1231 gain (loss)	18	Tax-exempt income and
Н	Partner's name, address, city, state, and ZIP code	1			nondeductible expenses
	· ·	11	Other income (loss)	1	
SAI	LVATORE BIONDO LIVING TRUST				
DA!	red 7/11/2000 As AMENDED				
502	248 VAN DYKE, SUITE B				
UT:	ICA, MI 48317				
1	General partner or LLC X Limited partner or other LLC			19	Distributions
	member-manager member	12	Section 179 deduction		
J	X Domestic partner Foreign partner]	
		13	Other deductions		
ĸ	What type of entity is this partner? TRUST		****	20	Other information
L	Partner's share of profit, loss, and capital: Beginning Ending				
	Profil 1.000000 % 1.000000 %				
	Loss 1.000000 % 1.000000 %				
	Capital 1.000000 % 1.000000 %	14	Self-employment earnings (loss)		
M	Partner's share of liabilities at year end:				
	Nonrecourse \$				
	Qualified nonrecourse financing \$				
	Recourse	*Se	e attached statement for ad	dition	al information,
	Annual Control				
N	Partner's capital account analysis:				
	Beginning capital account \$				
	Capital contributed during the year \$	July			

For Privacy Act and Paperwork Reduction Act Notice, see Instructions for Form 1065.

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Section 704(b) book

Current year increase (decrease) . . . \$

Ending capital account \$ _

X Tax basis Other (explain)

Schedule K-1 (Form 1065) 2005

Schedule K-1 (Form 1065) 2005

SALVATORE BIONDO LIVING TRUST

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions Enter on

1.	Ordinary business income (loss). You r		J	Work apportunity credit		Farm 5884, line 3
	income (loss) is passive or nonpassive.	Then enter on your return as	К	Welfare-to-work credit		Form 8861, line 3
	follows:	- .	L.	Disabled access credit		Form 8826, line 7
	Manaka Jana	Enter on	М	Empowerment zone and renewal		F
	Passive loss Passive income	See the Partner's Instructions	ki .	community employment credit		Form 8844, line 3
	Nonpassive loss	Schedule E, line 28, column (g) Schedule E, line 28, column (h)	N	Credit for increasing research activities		Form 6765, line 42
	Nonpassive income	Schedule E, line 28, column (i)	o	New markets credit		Form 8874, line 2
2.	Net rental real estate income (loss)	See the Partner's Instructions	p	Credit for employer social security		FOISH BO74, IIIIe 2
3,	Other net rental income (loss)	Ope the relibers that deficits	2.	and Medicare taxes		Form 8846, line 5
٠,	Net income	Schedule E, line 28, column (g)	Q	Backup withholding		Form 1040, line 64
	Net loss	See the Partner's Instructions	R	Recapture of low-income housing		7 0711 1040, title 04
4.	Guaranteed payments	Schedule E, line 28, column (j)	••	credit (section 42(j)(5))		Form 8611, line 8
5,	Interest income	Form 1040, line 8a	5	Recapture of low-income housing		. om zort, me c
6a.	Onlinary dividends	Form 1040, line 9a		credit (other)		Form 8611, line 8
6b.	Qualified dividends	Form 1040, line 9b	т	Recapture of investment credit		See Form 4255
7.	Royalties	Schedule E, line 4	Ù	Other credits		See the Partner's Instructions
₿.	Net short-term capital gain (loss)	Schedule D, line 5, column (f)	v	Recapture of other credits		See the Partner's Instructions
9a.	Net long-term capital gain (loss)	Schedule D, line 12, column (f)		ign transactions		
9b.	Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4	A	Name of country or U.S.		
		(Schedule D Instructions)		possession		Form 1116, Part I
9c.	Unrecaptured section 1250 gain	See the Partner's Instructions	В	Gross income from all sources		Form 1116, Part I
10.	Net section 1231 gain (loss)	See the Partner's Instructions	C	Gross income sourced at partner		•
11.	Other income (loss)			level		Form 1116, Part 1
	Code		For	eign gross income sourced at partn	ershir	
	A Other portfolio income (loss)	See the Partner's Instructions	D	Passive	,	Form 1116, Part 1
	B Involuntary conversions	See the Partner's Instructions	Е	Listed categories		Form 1116, Part 1
	C Sec. 1256 contracts & straddles	Form 6781, line 1	F	General limitation		Form 1116, Part 1
	D Mining exploration costs recapture	See Pub. 535	Dec	ductions allocated and apportioned	at par	rtner level
	E Cancellation of debt	Form 1040, line 21 or Form 982	G	Interest expense		Form 1116, Part I
	F Other Income (loss)	See the Partner's Instructions	Н	Other		Form 1116, Part I
12.	Section 179 deduction	See the Partner's Instructions	Dec	fuctions allocated and apportioned	at par	rtnership level
13,	Other deductions		to f	oreign source income		
	A Cash contributions (50%)		I	Passive		Form 1116, Part I
	B Cash contributions (30%)		J	Listed categories		Form 1116, Part i
	C Noncash contributions (50%)		K	General limitation		Form 1116, Part I
	D Noncash contributions (30%)	See the Partner's	Oth	er information		
	E Capital gain property to a 50%	Instructions	L	Total foreign taxes paid		Form 1116, Part II
	organization (30%)		M	Total foreign taxes accrued		Form 1115, Part II
	F Capital gain property (20%)		N	Reduction in taxes available for		
	G Cash contributions (100%)			credit		Form 1115, line 12
	H Investment interest expense	Form 4952, line 1	0	Foreign trading gross receipts		Form 8873
	I Deductions - royalty income	Schedule E, line 18	P	Extraterritorial income exclusion		Form 8873
	J Section 59(e)(2) expenditures	See the Partner's Instructions	Q	Other foreign transactions		See the Partner's Instructions
	K Deductions - portfolio (2% floor)	Schedule A, line 22		mative minimum tax (AMT) items		
	L Deductions - portfolio (other)	Schedule A, line 27	Α	Post-1986 depreciation adjustment		
	M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040,	В	Adjusted gain or loss		See the Partner's
		line 29	C	Depletion (other than oil & gas)	,	Instructions and
	N Educational assistance benefits	See the Partner's Instructions	D	Oil, gas, & geothermal - gross income	- 1	the Instructions for
	O Dependent care benefits	Form 2441, line 12	E	Oil, gas, & geothermal - deductions	1	Form 6251
	P Preproductive period expenses	See the Partner's Instructions	F	Other AMT items	J	
	Q Commercial revitalization deduction	0 F PF20 :		exempt income and nondeductible expr	រាទខន	E 4545 15 61
	from rental real estate activities	See Form 8582 Instructions	A	Tax-exempt interest income		Form 1040, line 8b
	R Pensions and IRAs	See the Partner's Instructions	B	Other tax-exempt income		See the Partner's Instructions
	S Reforestation expense deduction	See the Partner's Instructions	C	Nondeductible expenses		See the Partner's Instructions
	T Domestic production activities	D # 00001		ibutions		Con the Daniel to the con-
	Information	See Form 8903 instructions	A	Cash and marketable securities		See the Partner's Instructions
	U Qualified production activities income	See Form 8903, line 7	B 04	Other property		See the Partner's Instructions
	V Employer's W-2 wages	See Form 8903, line 13		er information		Form 4057 line 4-
	W Other deductions	See the Partner's Instructions	A	Investment income		Form 4952, line 4a
14.	Self-employment earnings (loss)		В	Investment expenses		Form 4952, line 5
	If you have a section 179 deduction or a		C D	Fuel tax credit information		Form 4136
ne F	artner's Instructions before completing Sc	neaule St.,	ح	Look-back interest - completed long-term contracts		Form 8697
	A Net earnings (loss) from	Cahadula CE Castina A D	E	Look-back interest - income forecast		1 0/1/1 0031
	self-employment B. Gross farming or fishing income	Schedule SE, Section A or B	c	method		Form 8866
	B Gross farming or fishing income C Gross non-farm income	See the Partner's Instructions	F	Dispositions of property with	_	1 4110 0000
4 =	Credits & credit recapture	See the Partner's Instructions	r	section 179 deductions)	
15.	· · · · · · · · · · · · · · · · · · ·		G	Recapture of section 179 deduction	-	
	A Low-income housing credit (section 42(j)(5))	Form 0.505 time 4	H	Special basis adjustments	-	
	B Low-income housing credit (other)	Form 8586, line 4	l I	Section 453(I)(3) Information		
	C Qualified rehabilitation expenditures	Form 8586, line 4	j	Section 453A(c) information		
		ı	-			
		Form 3/68 line 1	к	Section 1260(b) information		and the second
	(rental real estate)	Form 3468, line 1	K I	Section 1260(b) information		See the Partner's
	(rental real estate) D Qualified rehabilitation expenditures		K L	Interest allocable to production	Ţ	See the Partner's Instructions
	(rental real estate) D Qualified rehabilitation expenditures (other than rental real estate)	Form 3468, line 1	L	Interest allocable to production expenditures	}	
	(rental real estate) D Qualified rehabilitation expenditures			Interest allocable to production	}	

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Other rental credits

Undistributed capital gains credit

Credit for alcohol used as fuel

See the Partner's Instructions

Form 6478, line 4

Form 1040, line 70; check box a

depletion - oil and gas

Р

Amortization of referestation costs

Unrelated business taxable income

TOTAL NET INCOME FROM RENTAL REAL ESTATE ACTIVITIES

ITEM M, PARTNER'S SHARE OF LIABILITIES RECOURSE LIABILITIES: LONG-TERM MORTGAGES, NOTES AND BONDS PAYABLE 20,929. OTHER CURRENT LIABILITIES: INTERCOMPANY LOANS 82,130. NOTE PAYABLE - S. BIONDO 22. BANK OVERDRAFT 64. TOTAL OTHER CURRENT LIABILITIES 82,216. TOTAL RECOURSE LIABILITIES 103,145. ITEM N - RECONCILIATION OF INCOME TOTAL INCOME PER SCHEDULE K-1 -1,400. LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1: PENALTIES TOTAL INCOME PER ITEM N, CURRENT YEAR INCR(DECR) -1,403. LINE 2 - NET INCOME FROM RENTAL REAL ESTATE ACTIVITIES

-1,400.

-1,400.

FROM PARTNERSHIP

PTR # 1		NORTHPOINTE VILL		TICA,	A, LLC		38-3612063
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Schedule of Activities	Type of Activity		Disposed	posed QLIH		Pass-through
A: COMMERCI	AL BUILDING	RENTAL		NO	NO	NO	NO
B:							
C:							
D:							
		Α	В		Ç		D
1	Ordinary income (loss) from trade or business activities						
2	Rental real estate income (loss)	-1,400.					
3	Other rental income (loss)						
4	Guaranteed payments						
5	Interest income (loss)						
_	Total ordinary dividends			-			
88 6b	Qualified dividends						
G b 7 8	Royalty income (loss)						
8 B	Net short-term capital gain (loss) (entire year)		-		·····		
<u>=</u> 0 9a					····		
9b	Net long-term capital gain (loss) (entire year)						
	Collectibles (28%) gain (loss)			-			·····
9c	Unrecaptured section 1250 gain						
10	Net section 1231 gain (loss) (entire year)						
111	Other income (loss)						
12	Section 179 expense deduction						
13a-g 13i, k, l 13i	Charitable contributions						
13i, k, I	Deductions related to portfolio income						
131	Interest expense on investment debts				****		
13j	Section 59(e)(2) expenditures						
13m-w	Other deductions						
15a	Low-income housing credit from section 42(j)(5) partnerships						
15b	Low-income housing credit (other)						
15c 15f	Qualified rehabilitation expenditures related to rental real estate activities						
្ងឺ 15f	Credits related to rental real estate activities						
15g	Credits related to other rental activities						
15I-v	Other credits						
16b	Gross income from all sources						
16c	Gross income sourced at partner level						
16d	Foreign gross income (partnership level): Passive						
16e	Foreign gross income (partnership level): Listed categories						
_{.a} 16f	Foreign gross income (partnership level): General limitation						
្ស 16g	Deductions allocated and apportioned (partner level): Interest expense						
Transacti 16h 16j 16k	Deductions allocated and apportioned (partner level): Other						
16i	Deductions allocated and apportioned (partnership level): Passive						
	Deductions allocated and apportioned (partnership level): Listed categories						
<u>5</u> 16k	Deductions allocated and apportioned (partnership level): General limitation						
161	· · · · · · · · · · · · · · · · · · ·		·····				***************************************
16m	Total foreign taxes paid		***************************************				······································
16n	Total foreign taxes accrued					<u> </u>	
	Reduction in taxes available for credit						
160	Foreign trading gross receipts						
16p	Extraterritorial income exclusion		,				
16q	Other foreign transactions						
17a	Depreciation adjustment on property placed in service after 1986 ,						
Winimum Tax 11.0 11.0 11.0 11.0 11.0 11.0 11.0 11.	Adjusted gain or loss						
[E 目 17c	Depletion (other than oil and gas)						
[포틀 17d	Gross income from oil, gas, and geothermal properties		*******				
~` ≅ 17e	Deductions allocable		***				
17f	Other adjustments and tax preference items						
[a ± 18a	Tax-exempt interest income						
Tax-exempt Inc. & Exp. 18 p 18 c 18 c	Other tax-exempt income						
<u> </u>	Nondeductible expenses						
20-2	Investment income						
20b	Investment expenses						
20c-q	Other information					1	
JSA 20c-q	Other information			[

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			Final K-1		Amend	ed K-1	OMB No. 1545-0099
Schedule K-1 (Form 1065)	2005	12	art III	Partner's SI Deductions,	are of Credit	Current s, and C	Year Income, Other Items
Department of the Treasury	year beginning, 2005	1	Ordinary	/ business income (los	is) 15	Credits &	credit recapture
Internal Revenue Service		2	Net rent	al real estate income	(loss)		***************************************
Partner's Share of Income,		*		-46,1	83.		
	f form and separate instructions.	3	Other no	et rental income (loss)	16	Foreign tr	ansactions
Part I Information About t	he Partnership	4	Guarante	eed payments			
A Partnership's employer identification nur	mber						
38-3612063 B Partnership's name, address, city, state.		5	Interest	income	İ		
B Partnership's name, address, city, state,	and ZIP code	6a	Ordinary	dividends			
NORTHPOINTE VILLAGE OF U 50258 VAN DYKE, SUITE B	TICA, LLC	6b	Qualified	d dividends			
UTICA, MI 48317		7	Royalties	S			
C IRS Center where partnership filed return	1						
CINCINNATI		8	Net shor	rt-term capital gain (lo	ss)		
D Check if this is a publicly traded p E Tax shelter registration number, it			Notless	tom soits sin the			
F Check if Form 8271 is attached	any	9 a	Net long	r-term capital gain (los	s) 17	Alternative	minimum tax (AMT) items
		9 b	Collectib	lles (28%) gain (loss)			
Part II Information About I	the Partner						
G Partner's identifying number 2	ile Fairilei	96	Unrecap	tured section 1250 g	ain		
20-6527395		10	Net sect	ion 1231 gain (loss)	18	Tax-exem	pt income and
H Partner's name, address, city, state, and	ZIP code					nondeduc	tible expenses
S. BIONDO & M. T. BIONDO		11	Other in	come (loss)			
TRUST AGRMT NO. 2 DATED	7/19/2004	<u> </u>					
FBO JOSEPH BIONDO							
50248 VAN DYKE, SUITE B UTICA, MI 48317							
General partner or LLC member-manager	Limited partner or other LLC member	12	Section	179 deduction	19	Distributio	ns
J Domestic partner	Foreign partner		000000	775 deddolon			***************************************
	**************************************	13	Other de	ductions			
K What type of entity is this partner?	TRUST				20	Other info	rmation
L Partner's share of profit, loss, and capital Beginning	Ending						
Profil 33.000000 %							
Loss 33.000000 % Capital 33.000000 %		14	Salfame	ployment earnings (los		-	
Capital 33.000000 % M Partner's share of liabilities at year end;	33.000000 %	'*	Can-amp	жутен ваныда (юз	5)		
Nonrecourse	5			***************************************			
Qualified nonrecourse financing							
Recourse	3,403,790.	*Se	e attach	ned statement fo	r additio	nal informa	ation.
N Partner's capital account analysis:							
Beginning capital account	-83,476.	_					
Capital contributed during the year		든					
Current year increase (decrease) :	5 <u>-46,299.</u>	še (
Withdrawals & distributions		ŭ					
Ending capital account	-129,775.	IRS					
Tax basis GAAP	Section 704(b) book	For IRS Use Only					

For Privacy Act and Paperwork Reduction Act Notice, see Instructions for Form 1065.

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Schodule K-1 (Form 1065) 2005

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	our income tax return.	na lang momanon, see the se	parate raitifers matractions to schedu	
1.	Ordinary business income (loss). You m	ust first determine whether the	Code J Work apportunity credit	Enter on Form 5884, line 3
••	income (loss) is passive or nonpassive. The		K Welfare-to-work credit	Form 8861, line 3
	follows:		L Disabled access credit	Form 8826, line 7
		Enter on	M Empowerment zone and renewal	•
	Passive loss	See the Partner's Instructions	community employment credit	Form 8844, line 3
	Passive income	Schedule E, line 28, column (g)	N Credit for increasing research	
	Nonpassive loss	Schedule E, line 28, column (h)	activities	Form 6765, line 42
	Nonpassive income	Schedule E, line 28, column (j)	O New markets credit	Form 8874, line 2
2.	Net rental real estate income (loss)	See the Partner's Instructions	P Credit for employer social security	
3.	Other net rental income (loss)		and Medicare taxes	Form 8846, line 5
	Net income	Schedule E, line 28, column (g)	Q Backup withholding	Form 1040, line 64
	Net loss	See the Partner's Instructions	R Recapture of low-income housing	Francisco Parte Parte
4. 5.	Guaranteed payments	Schedule E, line 28, column (j)	gredit (section 42(j)(5))	Form 8611, line 8
Ga.	Interest income Ordinary dividends	Form 1040, line 8a Form 1040, line 9a	S Recapture of low-income housing	Form 8611, line 8
6b.	Qualified dividends	Form 1040, line 9b	credit (other) T Recapture of investment credit	See Form 4255
7.	Royalties	Schedule E, line 4	U Other credits	See the Partner's Instructions
A.	Not short-term capital gain (loss)	Schedule D, line 5, column (f)	V Recapture of other credits	See the Portner's Instructions
9a.	Net long-term capital gain (loss)	Schedule D, line 12, column (f)	16. Fereign transactions	
9b.	Collectibles (28%) gain (loss)	28 % Rate Gain Worksheet, line 4	A Name of country or U.S.	
		(Schedule D Instructions)	possession	Form 1116, Part I
9c.	Unrecaptured section 1250 gain	See the Partner's Instructions	B Gross income from all sources	Form 1116, Part I
10.	Net section 1231 gain (loss)	See the Partner's Instructions	C Gross income sourced at partner	
11.	Other income (loss)		level	Form 1116, Part 1
	Code		Foreign gross income sourced at partner	ship level
	A Other portfolio income (loss)	See the Partner's Instructions	D Passive	Form 1116, Part 1
	B Involuntary conversions	See the Partner's Instructions	E Listed categories	Form 1116, Part 1
	C Sec. 1256 contracts & straddles	Form 6781, line 1	F General limitation	Form 1116, Part 1
	D Mining exploration costs recapture	See Pub. 535	Deductions allocated and apportioned at	partner level
	E Cancellation of debt	Form 1040, line 21 or Form 982	G Interest expense	Form 1116, Part I
	F Other Income (ioss)	See the Partner's Instructions	H Other	Form 1116, Part I
12.	Section 179 deduction	See the Partner's Instructions	Deductions allocated and apportioned at	partnership level
13.	Other deductions		to foreign source income	
	A Cash contributions (50%)		1 Passive	Form 1116, Part I
	B Cash contributions (30%)		J Listed categories	Form 1116, Part I
	C Noncash contributions (50%)	See the Partner's	K General limitation	Form 1116, Part I
	D Noncash contributions (30%)	Instructions	Other information	#
	E Capital gain property to a 50%	Mattactoria	L Total foreign taxes paid	Form 1115, Part II
	organization (30%)		M Total foreign taxes accrued	Form 1116, Part II
	F Capital gain property (20%)		N Reduction in taxes available for	Form 1115 line 12
	G Cash contributions (100%)	F 40 FG 15 4	credit	Form 1116, line 12 Form 8873
	H Investment Interest expense	Form 4952, line 1	O Foreign trading gross receipts P Extraterritorial income exclusion	Form 8873
	J Deductions - royalty income J Section 59(e)(2) expenditures	Schedule E, line 18	Q Other foreign transactions	See the Partner's Instructions
		See the Partner's Instructions	17. Alternative minimum tax (AMT) items	See the Faither Sill all decions
	K Deductions - portfolio (2% floor) L Deductions - portfolio (other)	Schedule A, line 22	A Post-1986 depreciation adjustment	~
	M Amounts paid for medical insurance	Schedule A, line 27 Schedule A, line 1 or Form 1040,	B Adjusted gain or loss)
	in Amounts paid for medical disciance	line 29	C Depletion (other than oil & gas)	See the Partner's
	N Educational assistance benefits	See the Partner's Instructions	D Oil, gas, & geothermal - gross income	Instructions and
	O Dependent care benefits	Form 2441, line 12	E Oil, gas, & geothermal - deductions	the Instructions for
	P Preproductive period expenses	See the Partner's Instructions	F Other AMT items	Form 6251
	Q Commercial revitalization deduction		18. Tax-exempt income and nondeductible expen	ses
	from rental real estate activities	See Form 8582 Instructions	A Tax-exempt interest income	Form 1040, line 8b
	R Pensions and IRAs	See the Partner's Instructions	B Other tax-exempt income	See the Partner's Instructions
	5 Reforestation expense deduction	See the Partner's Instructions	C Nondeductible expenses	See the Partner's Instructions
	T Domestic production activities		19. Distributions	
	Information	See Form 8903 instructions	A Cash and marketable securities	See the Partner's Instructions
	U Qualified production activities income	See Form 8903, line 7	B Other property	See the Partner's Instructions
	V Employer's W-2 wages	See Form 8903, line 13	20. Other information	
	W Other deductions	See the Partner's Instructions	A Investment income	Form 4952, line 4a
14.	Self-employment earnings (loss)		B Investment expenses	Form 4952, line 5
Note	: If you have a section 179 deduction or an	y partner-level deductions, see	C Fuel tax credit information	Form 4136
the F	Partner's Instructions before completing Sch	edule SE.	D Look-back interest - completed	
	A Net earnings (loss) from		long-term contracts	Form 8697
	self-employment	Schedule SE, Section A or B	E Look-back interest - income forecast	F PRCF
	B Gross farming or fishing income	See the Partner's Instructions	method	Farm 8865
	C Gross non-farm income	See the Partner's Instructions	F Dispositions of property with)
15.	Credits & credit recapture		section 179 deductions G Recapture of section 179 deduction	
	A Low-income housing credit	Earm DEGE line 4	H Special basis adjustments	
	(section 42(j)(5)) B Low-income housing credit (other)	Form 8586, line 4	Section 453(I)(3) information	
	C Qualified rehabilitation expenditures	Form 8586, line 4	J Section 453A(c) information	
	(rental real estate)	Form 3469 line t	K Section 1260(b) information	1
	D Qualified rehabilitation expenditures	Form 3468, line 1	L Interest allocable to production	See the Partner's
	(other than rental real estate)	Form 3468, line 1	expenditures	> Instructions
	E Basis of energy property	See the Partner's Instructions	M CCF nonqualified withdrawals	
	F Other rental real estate credits	See the Panner's Instructions	N Information needed to figure	1
	G Other rental credits	See the Partner's Instructions	depletion - oil and gas	1
	H Undistributed capital gains credit	Form 1040, line 70; check box a	O Amortization of reforestation costs	1
	Credit for alcohol used as fuel	Form 6478, line 4	P Unrelated business taxable income	1
300 3,	,000		Q Other information	J
	60 E0007 D	- 04 -01 - File -1-00 (00 (00)	E	

ITEM M,	PARTNER'S	SHARE OF	LIABILITIES

RECOURSE LIABILITIES:

LONG-TERM MORTGAGES, NOTES AND BONDS PAYABLE

690,648.

OTHER CURRENT LIABILITIES:

INTERCOMPANY LOANS

NOTE PAYABLE - S. BIONDO

BANK OVERDRAFT

2,710,303. 726.

TOTAL OTHER CURRENT LIABILITIES

2,713,142.

2,113.

TOTAL RECOURSE LIABILITIES

3,403,790.

ITEM N - RECONCILIATION OF INCOME

TOTAL INCOME PER SCHEDULE K-1

-46,183.

LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:

PENALTIES

116.

TOTAL INCOME PER ITEM N, CURRENT YEAR INCR (DECR)

-46,299.

LINE 2 - NET INCOME FROM RENTAL REAL ESTATE ACTIVITIES

FROM PARTNERSHIP

-46,183.

TOTAL NET INCOME FROM RENTAL REAL ESTATE ACTIVITIES

-46,183.

S. BIONDO & M. T. BIONDO CHILDREN'S NORTHPOINTE VILLAGE OF UTICA 38-3612063 Schedule of Activities Type of Activity Disposed OLIH PTE Pass-through A: COMMERCIAL BUILDING RENTAL NO NO NO В: C: D: В С Α D Ordinary income (loss) from trade or business activities 1 2 Rental real estate income (loss) -46,183. Other rental income (loss) 3 4 5 Interest income (loss) 6a Income (Loss) 6b Royalty income (loss) 7 8 Net short-term capital gain (loss) (entire year) Net long-term capital gain (loss) (entire year) 9a 9Ь Collectibles (28%) gain (loss) Unrecaptured section 1250 gain.......... 9с 10 Net section 1231 gain (loss) (entire year) 11 12 13a-g Deductions 13i, k, l Deductions related to portfolio income Interest expense on investment debts 131 13j Section 59(e)(2) expenditures 13m-w Low-income housing credit from section 42(j)(5) partnerships 15a Low-income housing credit (other) 15b 15c Qualified rehabilitation expenditures related to rental real estate activities Credits related to rental real estate activities 15f Credits related to other rental activities 15g 151-v Gross income from all sources 16b 16c Foreign gross income (partnership level): Passive 16d 16e Foreign gross income (partnership level): Listed categories . . . Foreign gross income (partnership level): General limitation . . . 16f Transactions 16g Deductions allocated and apportioned (partner level): Interest expense 16h Deductions allocated and apportioned (partner level): Other 16i Deductions allocated and apportioned (partnership level): Passive 16i Deductions allocated and apportioned (partnership level): Listed categories Foreign 16k Deductions allocated and apportioned (partnership level); General limitation 161 Total foreign taxes paid 16m 16n 16o 16p 16q 17a Depreciation adjustment on property placed in service after 1986 Alternative Minimum Tax 17d 17d 17e Gross income from oil, gas, and geothermal properties 17f 18a 18b 18c 20a Investment income other 20b 20c-a

Ь	5	ŀ	1,	5

00 0		Final K-1 A	mended	I K-1 OMB No. 1545-0099
Schedule K-1 20 05 (Form 1065)	E	Partner's Share Deductions, Cr		Current Year Income, , and Other Items
To calendar year 2000, or tax	1	Ordinary business income (loss)	15	Credits & credit recapture
Department of the Treasury year beginning				,
	2	Net rental real estate income (loss	, 	
Partner's Share of Income, Deductions,	*	-46,184.		
Credits, etc. See back of form and separate instructions.	3	Other net rental income (loss)	16	Foreign transactions
Part I Information About the Partnership	4	Guaranteed payments		
A Partnership's employer identification number	1			
38-3612063	5	Interest income		
B Partnership's name, address, city, state, and ZIP code	6 a	Ordinary dividends	-	
] ""	Ordinary dividends		
NORTHPOINTE VILLAGE OF UTICA, LLC	6 b	Qualified dividends		
50258 VAN DYKE, SUITE B		 	 	
UTICA, MI 48317 C IRS Center where partnership filed return	7	Royallies		
	8	Net short-term capital gain (loss)	-	
CINCINNATI D Check if this is a publicly traded partnership (PTP)	"	(ser autitieuti cabitat dani (iosa)		
E Tax shelter registration number, if any	9 a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
F Check if Form 8271 is attached				
	9 b	Collectibles (28%) gain (loss)	†	
Part II Information About the Partner				
	90	Unrecaptured section 1250 gain		
G Partner's identifying number 3	40	Net a refer dood aris (less)		
20-6527390 H Partner's name, address, city, state, and ZIP code	10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
	11	Other income (loss)	-	Trondeddolible expenses
S. BIONDO & M. T. BIONDO CHILDREN'S TRUST AGRMT NO. 2 DATED 7/19/2004	' '	attici maditis fissas		
FBO ROSEMARY BIONDO			-	
50248 VAN DYKE, SUITE B				
UTICA, MI 48317			1	
I General partner or LLC X Limited partner or other LLC	1		19	Distributions
member-manager member	12	Section 179 deduction		
J Domestic partner Foreign partner				
	13	Other deductions		
K What type of entity is this partner? TRUST			20	Other information
L Partner's share of profit, loss, and capital: Beginning Ending				
Profit 33.000000 % 33.000000 %				
Loss 33.000000 % 33.000000 %			ļ	
Capital 33.000000 % 33.000000 %	14	Self-employment earnings (loss)		
M Partner's share of liabilities at year end:				
Nonrecourse \$				
Qualified nonrecourse financing \$	*0.	l ee attached statement for a	1 41 14 1 4 1	
Recourse	36	ee attached statement for ac	וטווטו	ar mormation.
N Partner's capital account analysis:	1			
Beginning capital account\$ -83,476.				
Capital contributed during the year \$	[-			
Current year increase (decrease) \$	0			
Withdrawals & distributions \$ ()	∐š(
Ending capital account \$ -129,776.	SS			
	For IRS Use Only			
Tax basis GAAP Section 704(b) book	요			

For Privacy Act and Paperwork Reduction Act Notice, see Instructions for Form 1065.

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Schedule K-1 (Form 1065) 2005

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions

1.	Ordinary business income (loss). You m			1	<i>Code</i> I – Work opportunity credit		Enter on Form 5884, line	3
	income (loss) is passive or nonpassive. The	nen enter on your relurn as			K Welfare-to-work credit		Form 8861, line	
	follows:			L	L Disabled access credit		Form 8826, line	7
	B : 4	Enter on		h				
	Passive loss Passive income	See the Partner's Instructions Schedule E, line 28, column (g)			community employmen		Form 8844, line	: 3
	Nonpassive loss	Schedule E, line 28, column (g)		N	 Credit for increasing res activities 	earch	Farm 6765, line	. 47
	Nonpassive income	Schedule E, line 28, column (j)		c			Form 8874, line	
2.	Net rental real estate income (loss)	See the Partner's Instructions		P		ial security	1 01111 005 4, 11/10	
3.	Other net rental income (loss)				and Medicare taxes		Form 8846, line	5
	Net income	Schedule E, line 28, column (g)		¢	2 Backup withholding		Form 1040, line	64
_	Net loss	See the Partner's Instructions		F	•	e housing		
4. 5.	Guaranteed payments Interest income	Schedule E, line 28, column (j)		_	credit (section 42(j)(5))		Form 8611, line	8
	Ordinary dividends	Form 1040, line 8a Form 1040, line 9a		S	Recapture of low-incom credit (other)	e housing	E 251+ (:	
6b,	Qualified dividends	Form 1040, line 9b		7		t credit	Form 8611, line See Form 4255	: 0
7.	Royalties	Schedule E, line 4		ů	•	. 0.0011	See the Partner	's Instructions
В,	Net short-tenn capital gain (loss)	Schedule D, line 5, column (f)		٧		ts	See the Partner	
9 n.	Net long-term capital gain (loss)	Schedule D, line 12, column (f)	16.	F	oreign transactions			
95.	Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4		А	Name of country or U.S.			
В-	tl	(Schedule D Instructions)			possession		Form 1116, Par	
10,	Unrecaptured section 1250 gain Net section 1231 gain (loss)	See the Partner's Instructions See the Partner's Instructions		В			Form 1116, Par	t 1
11.	Other income (loss)	See the Faither's institutions		С	 Gross Income sourced a level 	i partner	Form 1116, Par	
	Code			F	Foreign gross income so:	irced at partnershi		1 1
	A Other portfolio income (loss)	See the Partner's Instructions		D		, according to the control of the co	Form 1116, Par	t 1
	B Involuntary conversions	See the Partner's Instructions		E	Listed categories		Form 1116, Par	
	C Sec. 1256 contracts & straddles	Form 6781, line 1		F	General limitation		Form 1116, Par	t 1
	D Mining exploration costs recapture	See Pub, 535			Deductions allocated and	apportioned at pa	rtner level	
	E Cancellation of debt F Other income (loss)	Form 1040, line 21 or Form 982		G			Form 1116, Par	
12.	F Other income (loss) Section 179 deduction	See the Partner's Instructions		Н			Form 1116, Par	11
13.	Other deductions	See the Partner's Instructions			Deductions allocated and	apportioned at pa	rtnership level	
	A Cash contributions (50%)			1	o foreign source income Passive		Form 1116, Pari	. 1
	B Cash contributions (30%)			ľ			Form 1116, Part	
	C Noncash contributions (50%)			ĸ	-		Form 1116, Part	
	D Noncash contributions (30%)	See the Partner's		C	Other information			
	E Capital gain property to a 50%	Instructions		L	. Total foreign taxes paid		Form 1116, Part	l II
	organization (30%)			M	_		Form 1116, Parl	t II
	F Capital gain property (20%)			N		ible for		
	G Cash centributions (100%)	**			credit		Form 1116, line	: 12
	H Investment interest expense I Deductions - royalty income	Form 4952, line 1 Schedule E, line 18		P			Form 8873 Form 8873	
	J Section 59(e)(2) expenditures	See the Partner's Instructions		q			See the Partner	s Instructions
	K Deductions - portfolio (2% floor)	Schedule A, line 22	17.		Alternative minimum tax (Af		out the Fallice	5 330 000012
	L Deductions - portfolio (other)	Schedule A, line 27		Α				
	M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040,		В	Adjusted gain or loss		See the Par	tnere
		line 29		C	Depletion (other than oil	& gas)	Instructions	
	N Educational assistance benefits	See the Partner's Instructions		D			the instruct	
	O Dependent care benefits	Form 2441, line 12		E		deductions	Form 6251	
	P Preproductive period expenses Q Commercial revitalization deduction	See the Partner's Instructions	4.0	F		ر ا	•	
	from rental real estate activities	See Form 8582 Instructions	10,		ax-exempt income and none Tax-exempt interest inco	•	Form 1040, line	a b
	R Pensions and IRAs	See the Partner's Instructions		B			See the Partner	
	S Reforestation expense deduction	See the Partner's Instructions		c	•	•	See the Partner	
	T Domestic production activities		19.	D)istributions			
	Information	See Form 8903 instructions		Α	Cash and marketable se	cunties	See the Partner's	s Instructions
	U Qualified production activities income	See Form 8903, line 7		В			See the Partner's	s Instructions
	V Employer's W-2 wages	See Form 8903, line 13	20.		Other information		_	
4.4	W Other deductions	See the Partner's Instructions		A			Form 4952, line	
	Self-employment earnings (loss)			B	-		Form 4952, line Form 4136	5
	If you have a section 179 deduction or any			D			4 IOU 4 IOU	
uie F	artner's Instructions before completing Sch A Net earnings (loss) from	euule og,		٠	long-term contracts		Form 8697	
	self-employment	Schedule SE, Section A or B		E	-	me forecast		
	B Gross farming or fishing income	See the Partner's Instructions			method		Form 8856	
	C Gross non-farm income	See the Partner's Instructions		F	Dispositions of property	with 🦴		
15.	Credits & credit recapture				section 179 deductions]		
	A Low-income housing credit			G	•			
	(section 42(j)(5))	Form 8585, line 4		Н	•	I .		
	B Low-income housing credit (other) C Qualified rehabilitation expenditures	Form 8586, line 4		1	Section 453(I)(3) Informa	I .		
	 Qualified rehabilitation expenditures (rental real estate) 	Form 3469, lies 1		J K		I .		
	D Qualified rehabilitation expenditures	Form 3468, line 1		L		1	See the Part	ners
	(other than rental real estate)	Form 3468, line 1		-	expenditures	>	Instructions	
	E Basis of energy property	See the Partner's Instructions		M	•	wals		
	F Other rental real estate credits	See the Partner's Instructions		N				
	G Other rental credits	See the Partner's Instructions			depletion - oil and gas			
	H Undistributed capital gains credit	Form 1040, line 70; check box a		0		I .		
	I Credit for alcohol used as fuel	Form 6478, line 4		Р	Unrelated business taxal	te income		
1300 3.0	nn -			Q	Other information	I		

ITEM M, PARTNER'S SHARE OF LIABILITIES

RECOURSE LIABILITIES:

LONG-TERM MORTGAGES, NOTES AND BONDS PAYABLE

690,648.

OTHER CURRENT LIABILITIES:

INTERCOMPANY LOANS

NOTE PAYABLE - S. BIONDO BANK OVERDRAFT

2,710,303.

726. 2,114.

TOTAL OTHER CURRENT LIABILITIES

2,713,143.

TOTAL RECOURSE LIABILITIES

3,403,791.

ITEM N - RECONCILIATION OF INCOME

TOTAL INCOME PER SCHEDULE K-1

-46,184.

LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:

PENALTIES

116.

TOTAL INCOME PER ITEM N, CURRENT YEAR INCR (DECR)

-46,300.

LINE 2 - NET INCOME FROM RENTAL REAL ESTATE ACTIVITIES

FROM PARTNERSHIP

-46,184.

TOTAL NET INCOME FROM RENTAL REAL ESTATE ACTIVITIES

-46,184.

PTF	t# 3	S. BIONDO & M. T. BIONDO CHILDREN'S	NORTHPOINTE					38-3612063
	,	Schedule of Activities	Type of A	ctivity	Disposed	OLIH	PTP	Pass-through
	COMMERCIA	L BUILDING	RENTAL		NO	NO	NO	NO
В:								
C:								
D:							<u> </u>	
			A	В		C		D
	1	Ordinary income (loss) from trade or business activities						
	2	Rental real estate income (loss)	-46,184.					
	3	Other rental income (loss)						
	4	Guaranteed payments						
	5	Interest income (loss)						
55}	6a '	Total ordinary dividends					-	
Incomo (Loss)	6b	Qualified dividends						
omo	7	Royalty income (loss)	***************************************					
luce	8	Net short-term capital gain (loss) (entire year),						
	9a	Net long-term capital gain (loss) (entire year)						
	9 b	Collectibles (28%) gain (loss)						
	9c	Unrecaptured section 1250 gain						
	10	Net section 1231 gain (loss) (entire year)						
	11	Other income (loss)				,,,,,		
	12	Section 179 expense deduction						
Doductions	13a-g	Charitable contributions					<u> </u>	
ᄩ	13i, k, l	Deductions related to portfolio income					<u> </u>	
Dac	131	Interest expense on investment debts						
	13j 13m-w	Section 59(e)(2) expenditures Other deductions						
<u></u>	15a	Low-income housing credit from section 42(j)(5) partnerships						
its	15b	Low-income housing credit (other)					<u> </u>	***************************************
	15c	Qualified rehabilitation expenditures related to rental real estate activities						
Credits	15f	Credits related to rental real estate activities						
	15g	Credits related to other rental activities						
	15I-v	Other credits						
	16b	Gross income from all sources						
	16c	Gross income sourced at partner level						
	16d	Foreign gross income (partnership level): Passive						
	16e	Foreign gross income (partnership level): Listed categories						
Suc	16f	Foreign gross income (partnership level): General limitation				,,		
	16g	Deductions allocated and apportioned (partner level): Interest expense						
nsa	16h	Deductions allocated and apportioned (partner level): Other						
Ē	16i	Deductions allocated and apportioned (partnership level): Passive						
g	16j	Deductions allocated and apportioned (partnership level): Listed categories .						
Foreign Transacti	16k	Deductions allocated and apportioned (partnership level): General limitation						
_	161	Total foreign taxes paid						
	16m	Total foreign taxes accrued						
	16n 16o	Reduction in taxes available for credit						***************************************
	16p	Foreign trading gross receipts						
	16q	Other foreign transactions	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
-	17a	Depreciation adjustment on property placed in service after 1986						
×		Adjusted gain or loss						
ative L	17c	Depletion (other than oil and gas)						
le m	17d	Gross income from oil, gas, and geothermal properties						
A A	17b 17c 17d 17e	Deductions allocable						***************************************
	17f	Other adjustments and tax preference items						
np1	18a 18b 18c	Tax-exempt interest income						
S S	18b	Other tax-exempt income						
Xu L	18c	Nondeductible expenses						
	20a	Investment income					_	
Other	20Ъ	Investment expenses						
JSA	20c-q	Other information			· · · · · <u> </u>			

			_	٦	 1		651105
	edule K-1 m 1065)	2005		Final K-	Partner's Share	e of (Current Year Income, a, and Other Items
		or calendar year 2005, or tax ear beginning	1	Ordinar	y business income (loss)	15	Credits & credit recapture
		-	2	Net ren	tal real estate income (loss)		
	ner's Share of Income,		+		-46,184.		
Cred		form and separate instructions.	3	Other n	et rental income (loss)	16	Foreign transactions
Pa			4	Guarant	eed payments		
A F	Partnership's emptoyer identification num	ber		ļ			
	612063	· · · · · · · · · · · · · · · · · · ·	5	Interest	income		
В	Partnership's name, address, city, state, a	nd ZIP code					
			6a	Ordinar	y dividends		
	HPOINTE VILLAGE OF U	rica, LLC	6b	Qualifie	d dividends		
	RS Center where partnership filed return		7	Royaltie	S		
CINC D	INNATI Check if this is a publicly traded pa	utnambio (PTP)	8	Net sho	rt-lerm capital gain (loss)	***************************************	
E	Tax shelter registration number, if		9 a	Not lone	g-term capital gain (loss)	17	Alamana and a salamana and a salaman
F	Check if Form 8271 is attached	uny	"	148t totič	grown capital gain (1055)	''	Alternative minimum tax (AMT) items
	STOCK II TOTIL GET TIS GREENBE		9 b	Collectil	oles (28%) gain (loss)	 	
			- "	Conecut	nes (20 %) gain (loss)		
Pa	tll Information About t	he Partner	9c	Llaracar	otured section 1250 gain	ļ	
G F	Partner's identifying number 4		- "	Uniecal	otaled section (250 gain		
	527423		10	Net sec	tion 1231 gain (loss)	18	Tax-exempt income and
	Partner's name, address, city, state, and Z	IP code	1		(10-) 34111 (1000)	'	nondeductible expenses
	IONDO & M. T. BIONDO		11	Other in	come (loss)		i i i i i i i i i i i i i i i i i i i
	T AGRMT NO. 2 DATED		` `		(.e.z.)		
	GLORIA BIONDO	7/13/2004				1	
	8 VAN DYKE, SUITE B					<u> </u>	
	A, MI 48317						
1	General partner or LLC	X Limited partner or other LLC	┪			19	Distributions
	member-manager	member	12	Section	179 deduction		
J	Domestic partner	Foreign partner]			
	Land State Control of the Control of		13	Other de	eductions		
K V	What type of entity is this partner?	TRUST				20	Other information
	Partner's share of profit, loss, and capital:						
	Beginning	Ending					Web-
F	Profit 33.00000 %	33.000000 %		-			
L L	.oss 33.000000 %	33.000000 %					
Ċ	Capital 33.000000 %		14	Self-em	oloyment earnings (loss)		
-	Partner's share of liabilities at year end:	, 55.00000 %					
۸	Nonrecourse \$						
C	Qualified nonrecourse financing \$					<u> </u>	
F	Recourse \$	3,403,790.	*Se	e attacl	ned statement for ad	dition	al information.
			-				
	Partner's capital account analysis:						
	Beginning capital account \$	-83,476.	늗				
	Control constributed during the const						

For Privacy Act and Paperwork Reduction Act Notice, see Instructions for Form 1065.

JSA

5P1200 2.000

Section 704(b) book

Current year increase (decrease) . . . \$ Withdrawals & distributions \$ 1

X Tax basis

Other (explain)

Schedule K-1 (Form 1065) 2005

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions

Form	1 10	140. For detailed reporting a	nd filing information, see th	ie separate F	ar	tner's Instructions	for Schedule	K-1 and	the	instructi
		income tax return.			Co	ode		Enter on		
1.		inary business income (loss). You m			J	Work opportunity credit		Form 5884		
		ome (loss) is passive or nonpassive. Th	ien enter on your return as		K	Welfare-to-work credit		Form 8861.		
	follo	ows:	Enter on		L	Disabled access credit	1	Form 8826	line 7	
	Pass	ive loss	See the Partner's Instructions		M	Empowerment zone and community employment		Form 8844,	linn 3	
		tive income	Schedule E, line 28, column (g)		N	Credit for increasing res		FUIII DO44	inie 3	
		passive loss	Schedule E, line 28, column (h)		.,	activities	zuita i	Form 6765,	line 42	1
	Non	passive Income	Schedule E, line 28, column (j)		0	New markets credit		Form 8874		
2.	Net	rental real estate income (loss)	See the Partner's Instructions		Р	Credit for employer soci	al security			
3.		er net rental income (loss)	•			and Medicare taxes		Form 8846,	line 5	
		income	Schedule E, line 28, column (g)		Q	Backup withholding		Form 1040,	Ilne 64	l
	Net		See the Partner's Instructions		R	Recapture of low-income	housing			
4.		ranteed payments	Schedule E, line 28, column (j)			credit (section 42(j)(5))		Form 8611,	ine 8	
5. 6a.		rest income nary dividends	Form 1040, line 8a Form 1040, line 9a		S	Recapture of low-income	housing	F		
6b.		ilied dividends	Form 1040, line 9b		T	credit (other) Recapture of Investment	am dii	Form 8611, See Form 4		
7.		ities	Schedule E, line 4		Ü	Other credits	Crean	See the Par		reto retione
8.		short-term capital gain (loss)	Schedule D, line 5, column (f)		v	Recapture of other credit	ta.	See the Par		
9a.		ong-tenn capital gain (loss)	Schedule D, line 12, column (f)	16.		reign transactions	•			, a (i a a ii a ii a ii a ii a ii a ii a
9b.	Coll	ectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4		Α	Name of country or U.S.				
			(Schedule D Instructions)			possession		Form 1116,	Part I	
9c.		scaptured section 1250 gain	See the Partner's Instructions		В	Gross income from all so	urces	Form 1116,	Part I	
10.		section 1231 gain (less)	See the Partner's Instructions		¢	Gross income sourced at	partner			
11.		r income (loss)			_	level		Form 1116,	Part 1	
	Cod		Doe the Dede-Se to to disco.			reign gross income sou	rced at partnershi		_	
	A B	Other portfolio income (loss) Involuntary conversions	See the Partner's Instructions See the Partner's Instructions		D	Passive		Form 1116,		
	C	Sec. 1256 contracts & straddles	Form 6781, line 1		E	Listed categories General limitation		Form 1116, Form 1116,		
	Đ	Mining exploration costs recapture	See Pub. 535			ductions allocated and	apportioned at no		FAIST	
	E	Cancellation of debt	Form 1040, line 21 or Form 982		G	Interest expense	appointmen at pa	Form 1116.	Parl I	
	F	Other income (loss)	See the Partner's Instructions		Н	Other		Form 1116,		
12.	Sec	tion 179 deduction	See the Partner's Instructions			ductions allocated and	apportioned at pa	rtnership le	vel	
13.	Othe	rdeductions				foreign source income	,,	•		
	A	Cash contributions (50%)			1	Passive		Form 1116,	Part I	
	В	Cash contributions (30%)			J	Listed categories		Form 1116,		
	C	Noncash contributions (50%)	See the Partner's		К	General limitation		Form 1116,	Part I	
	D E	Noncash contributions (30%)	Instructions			her information			m	
	<u>-</u>	Capital gain property to a 50% organization (30%)	(((0)))		L M	Total foreign taxes paid Total foreign taxes accru	1	Form 1116, Form 1116,		
	F	Capital gain property (20%)			N	Reduction in taxes availa		rom m	T AIL II	
	G	Cash contributions (100%)			••	credit	DIC 10.	Form 1116,	line 12	
	н	Investment Interest expense	Form 4952, line 1		o	Foreign trading gross red	elpts	Form 8873		
	1	Deductions - royalty Income	Schedule E, line 18		p	Extraterritorial income ex		Form 8873		
	1	Section 59(e)(2) expenditures	See the Partner's Instructions		Q	Other foreign transaction	ıs	See the Par	iner's In	structions
	K	Deductions - portfolio (2% floor)	Schedule A, line 22	17.	Alt	ernative minimum tax (AM	IT) items			
	L	Deductions - portfolio (other)	Schedule A, line 27		Α	Post-1986 depreciation a	idjustment 🥆	1		
	М	Amounts paid for medical insurance	Schedule A, line 1 or Form 1040,		В	Adjusted gain or loss		See the	Partne	ır's
			line 29		C	Depletion (other than oil		Instructi	ons an	d
	N O	Educational assistance benefits	See the Partner's Instructions Form 2441, line 12		D E	Oil, gas, & geothermal - c Oil, gas, & geothermal - c		the Inst		s for
	Р	Dependent care benefits Preproductive period expenses	See the Partner's Instructions		F	Other AMT items	renuctions 4	Form 62	251	
	Q.	Commercial revitalization deduction	CCO the Father's managedina	18.		exempt income and nand	ensonenses ieductible expenses			
	_	from rental real estate activities	See Form 8582 Instructions		A	Tax-exempt interest incom		Form 1040,	line 8b	
	R	Pensions and IRAs	See the Partner's Instructions		В	Other tax-exempt income		See the Pan		structions
	s	Reforestation expense deduction	See the Partner's Instructions		С	Nondeductible expenses		See the Par	ner's In	structions
	1	Domestic production activities		19,	Dis	tributions				
		information	See Form 8903 instructions		A	Cash and marketable sec	unties	See the Par		
	IJ	Qualified production activities income	See Form 8903, line 7		В.	Other property		See the Par	ners In	structions
	٧	Employer's W-2 wages	See Form 8903, line 13	20.		or information			41 4	
	W	Other deductions	See the Partner's Instructions		A B	Investment Income Investment expenses		Form 4952, Form 4952,		
14.		employment earnings (loss)			C	Fuel tax credit information	ın	Form 4136	ane a	
		ou have a section 179 deduction or any er's Instructions before completing Scho			D	Look-back interest - comp		1 0/111 4 /20		
DIE 1	A	Net earnings (loss) from	edule SE.			long-lerm contracts		Form 8697		
		self-employment	Schedule SE, Section A or B		E	Look-back interest - incor	ne forecast			
	B	Gross farming or fishing income	See the Partner's Instructions			method		Form 8866		
	С	Gross non-farm income	See the Partner's Instructions		F	Dispositions of property	with \			
15.	Cto	dits & credit recapture				section 179 deductions				
	Α	Low-income housing credit			G	Recapture of section 179	II.			
	ta	(section 42(j)(5))	Form 8586, line 4		Н	Special basis adjustments				
	B	Low-income housing credit (other)	Form 8586, line 4		Ι.	Section 453(I)(3) informa				
	C	Qualified rehabilitation expenditures (rental real estate)	Form 2450 time 5		ĸ	Section 453A(c) informal Section 1260(b) informat				
	D	Qualified rehabilitation expenditures	Form 3468, line 1		K L	Interest allocable to prod	- 1	See the		r's
	_	(other than rental real estate)	Form 3468, fine 1		-	expenditures	······	Instructi	วกร	
	E	Basis of energy property	See the Partner's Instructions		М	CCF nonqualified withdra	ıwals (
	F	Other rental real estate credits	See the Partner's Instructions		N	Information needed to fig	1			
	G	Other rental credits	See the Partner's Instructions			depletion - oil and gas	1			
	Н	Undistributed capital gains credit	Form 1040, line 70; check box a		0	Amortization of reforesta				
	1	Cradit for alcohol used as fuel	Form 6478, line 4		P	Unrelated business taxab	le income			

ITEM M, PARTNER'S SHARE OF LIABILITIES

RECOURSE LIABILITIES:

LONG-TERM MORTGAGES, NOTES AND BONDS PAYABLE

690,648.

OTHER CURRENT LIABILITIES:

INTERCOMPANY LOANS 2,710,303.

NOTE PAYABLE - S. BIONDO 726. BANK OVERDRAFT 2,113.

TOTAL OTHER CURRENT LIABILITIES 2,713,142.

TOTAL RECOURSE LIABILITIES 3,403,790.

ITEM N - RECONCILIATION OF INCOME

TOTAL INCOME PER SCHEDULE K-1 -46,184.

LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:

PENALTIES 115.

TOTAL INCOME PER ITEM N, CURRENT YEAR INCR (DECR) -46,299.

LINE 2 - NET INCOME FROM RENTAL REAL ESTATE ACTIVITIES

FROM PARTNERSHIP -46,184.

TOTAL NET INCOME FROM RENTAL REAL ESTATE ACTIVITIES -46,184.

PTR # 4 S. BIONDO & M. T. BIONDO CHILDREN'S				NORTHPOINTE VILLAGE OF UTICA, LLC 38-3					
Schedule of Activities			Type of A	ctivity	Disposed	QLIH	PTP	Pass-through	
A: (COMMERCIA	AL BUILDING	RENTAL		NO	NO	NO	NO	
B:				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		ļ			
C:								_	
D:					<u></u>		<u> </u>		
			Α	B		C		<u>D</u>	
	1	Ordinary income (loss) from trade or business activities							
	2	Rental real estate income (loss)	-46,184.						
	3	Other rental income (loss)							
	4	Guaranteed payments		****					
	5	Interest income (loss)							
ត្ន	6a	Total ordinary dividends							
Income (Loss)	6 b	Qualified dividends							
ne (7	Royalty income (loss)				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
icor	8	Net short-term capital gain (loss) (entire year)							
1	9a	Net long-term capital gain (loss) (entire year)							
	9b	Collectibles (28%) gain (loss)							
	9c	Unrecaptured section 1250 gain							
	10	Net section 1231 gain (loss) (entire year)							
	11	Other income (loss)							
	12	Section 179 expense deduction							
m	13a-g	Charitable contributions							
Deductions	13i, k, l	Deductions related to portfolio income							
ä	131	Interest expense on investment debts							
ä	13j	Section 59(e)(2) expenditures							
	13m-w	Other deductions							
	15a	Low-income housing credit from section 42(j)(5) partnerships							
	15b	Low-income housing credit (other)							
話	15c	Qualified rehabilitation expenditures related to rental real estate activities							
Cradits	15f	Credits related to rental real estate activities							
	15g	Credits related to other rental activities							
	15I-v	Other credits							
	16b	Gross income from all sources							
	16c	Gross income sourced at partner level							
	16d	Foreign gross income (partnership level): Passive							
	16e	Foreign gross income (partnership level): Listed categories							
	16f	Foreign gross income (partnership level): General limitation	-						
ons	16g	Deductions allocated and apportioned (partner level): Interest expense							
Transactio	16h	Deductions allocated and apportioned (partner level): Other							
ans	16i	Deductions allocated and apportioned (partnership level): Passive							
Foreign Tr	16j	Deductions allocated and apportioned (partnership level): Listed categories							
	16k	Deductions allocated and apportioned (partnership level): General limitation				••			
	161	Total foreign taxes paid							
	16m	Total foreign taxes accrued							
	16n	Reduction in taxes available for credit							
	160	Foreign trading gross receipts							
	16p	Extraterritorial income exclusion		<u> </u>					
-	16g	Other foreign transactions							
	17a	Depreciation adjustment on property placed in service after 1986			-				
,	1	Adjusted gain or loss							
It it	170	Depletion (other than oil and gas)							
IE .	174	Gross income from oil, gas, and geothermal properties							
Alk	17b 17c 17d 17e								
*	176	Deductions allocable Other adjustments and tax preference items		 					
=	1					~~~			
	21	Tax-exempt interest income		<u> </u>			***		
nx-e	18b 18c	Other tax-exempt income		<u> </u>					
	20-	Nondeductible expenses		 					
Other	20a	Investment income							
ō	20b	Investment expenses					4, 44 15	g tia 14 E E	
JSA	20c-q	Other information	<u> </u>	<u> </u>	- 1		<u></u>		